



INVESTMENT CLUB AGREEMENT

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Please attach a completed Corporate Non-Personal Account Application Form with this Investment Club Agreement

1. INVESTMENT CLUB AGREEMENT

To: Qtrade Direct Investing ("Qtrade") Re: Investment Club Account (the "Account")

The attached page(s) list all of the members of an Investment Club entitled " " (hereinafter referred to as the "Club") formed by a certain Agreement dated the ___ day of _____ 20___, and entered into by each of the members. To further the purpose of the Club, the members hereby authorize Qtrade as follows:

1. To open an account for the Club and said Account to be under control of any one singly of the following "Trading Authority(ies)":

Name (First, Initial, Last)

or

Name (First, Initial, Last)

or

Name (First, Initial, Last)

The Trading Authority(ies), each of which may act as agent(s) and attorney(s)-in-fact of the Club, for its account and risk to buy, sell and trade in stocks, bonds and other securities, listed or unlisted, in accordance with Qtrade's terms and conditions.

- 2. To rely conclusively upon all actions taken and instructions given by the Trading Authority(ies) in accordance with paragraph 1 hereof, as being properly taken or given pursuant to the authority granted by the Club and the undersigned; to follow said instructions in every respect concerning said account, and to make delivery of securities and payment of monies to the Trading Authority(ies) personally or as he/she (they) may direct in accordance with paragraph 1 hereof, without duty on Qtrade's part to make inquiry or investment as to the disposition thereof.
3. To rely conclusively upon the authority of the Trading Authority(ies) in accordance with paragraph 1 hereof unless and until Qtrade has received written notice signed by the undersigned Authorized Signatory(ies), setting forth the name(s) and specimen signatures of the successors to such person(s).
4. To rely conclusively upon this Agreement as continuing in full force and effect without modification, subject to paragraph 3 hereof, until Qtrade has received written notice of termination of the Agreement signed by the undersigned Authorized Signatory(ies).

In consideration of Qtrade opening and maintaining the Account, the undersigned Authorized Signatory(ies) agree: (1) to execute collectively, upon execution of this Agreement, Qtrade's Corporate Non-Personal Account Application Form, as same may be revised or amended from time to time; and (2) if new members are admitted to the Club, to cause such new members to execute a copy of this Agreement and submit it to Qtrade.

Each member of the Club hereby further agree that they shall be jointly and severally liable to Qtrade for any amounts owing to Qtrade in respect of the Account and pursuant to the Agreement (as required) and that none of the current members or any new members who have executed this Agreement as provided above shall be released from their obligations hereunder and thereunder, whether or not they continue to be associated with the Club, without the prior written consent of the undersigned Authorized Signatory(ies).

Each member represents to Qtrade that each of them has reached the age of majority in the Province in which this agreement has been executed.

This authorization is in addition to, and in no way limits or restricts rights which Qtrade may have under any other agreements, now existing or hereafter entered into, between Qtrade and the undersigned or any of them; is binding upon the undersigned, their legal representatives, successors and assigns, enures to the benefit of the present Club and its successors in business and assigns, irrespective of any change or changes in the personnel thereof for any reason; and shall continue in full force and effect until Qtrade shall receive written notice of termination of this Agreement signed by the undersigned Authorized Signatory(ies) or then authorized officers, provided, however, that no such revocation shall affect any liability for any transaction initiated prior to such revocation.

2. AUTHORIZATION

The undersigned Authorized Signatory(ies) confirm that the attached pages contain the name(s), specimen signature(s), and personal information of all members and beneficial owners of the Club.

Each member of the Club acknowledges, understands and agrees that: (i) the Canadian securities regulators have granted QDI an exemption from the requirement to review trades for suitability; (ii) QDI will not provide the Club with any advice or recommendation regarding any security or investment or their purchase or sale nor any legal, tax or accounting advice or recommendation; (iii) QDI is not responsible for making a suitability determination of the Club's trades and will neither determine the Club's general investment needs and objectives nor review the Club's trades for suitability; (iv) The Club is solely responsible for its own investment decisions and understands the implications of not having its trades reviewed for suitability; (v) QDI will not consider the Club's financial situation, investment knowledge, investment objectives and risk tolerance when accepting orders; (vi) QDI and its employees are not authorized to provide the Club with the aforementioned advice, recommendations or suitability determination, and the Club will neither solicit nor rely upon any such advice, recommendation or suitability determination from QDI or any of its employees; and (vii) QDI and its officers, employees, agents and affiliates will have no liability whatsoever with respect to transactions in or for the Club's account(s) or for the Club's investment decisions.

Authorized Signatory (Print Name) x Signature Date (dd/mm/yyyy)

Authorized Signatory (Print Name) x Signature Date (dd/mm/yyyy)

Note: The Authorized signatory(ies) must also sign the Treaty Declaration and Agreement sections of the Corporate / Non-Personal Account Application Form



INVESTMENT CLUB AGREEMENT
(To be completed by each Trading Authority and member of the Investment Club)

3.1 INFORMATION ON TRADING AUTHORITY AND MEMBER OF THE INVESTMENT CLUB

Are you a (select all that apply): [] Trading Authority [] Investment Club Member

Name (First, Initial, Last) Contact Number Email Address
Home Address City Province Postal Code Social Insurance Number
Citizenship (List all countries) Country of Residence Occupation Employer Date of Birth (dd/mm/yyyy)

A. Are you a tax resident of: [] Canada [] U.S. [] Other(s):
Tax Identification Number (TIN) Enter Country Names and Tax Identification Numbers
Note: You are considered a US tax resident if you are a US resident or citizen. US tax residents must include an IRS Form W9 and Waiver of Client Confidentiality.

B. Are you or any member of your immediate family a Politically Exposed Person (PEP) or Head of International Organization (HIO), or a close associate of a PEP or HIO, as defined on the PEP and HIO form? [] No [] Yes
If yes, complete a PEP and HIO form.

C. Do you own, or have control or direction over, directly or indirectly, alone or as part of a group, 10% or more of the voting rights of an issuer or publicly traded company or other entity? [] No [] Yes
If yes, specify name(s) of company(ies) and % owned.

D. Are you a Director or Senior Officer, or an individual performing similar functions, of an issuer or publicly traded company or other entity whose shares trade on a marketplace? [] No [] Yes
If yes, specify name(s) of company(ies).

E. Are you, your spouse, or any member of your household an employee, Director, Partner or Officer of a securities dealer? [] No [] Yes
If yes, specify name(s) of security dealer(s).

F. In which of the following do you have investment experience?
[] None [] Mutual Funds [] Stocks [] Bonds Options: [] Long Calls or Puts [] Covered Writing [] Spreads [] Uncovered Writing

G. Identification: Required for each Trading Authority and member of the Club. Include a legible photocopy of valid government issued photo ID and select from the Verified Identification Methods below.
Photo ID: [] Passport [] Driver's License (front & back) [] Other ID Type & Number
Verified Identification Methods (select either Credit File* or Dual Method):
[] Credit File* (must be in existence for at least 3 years) *Note - Qtrade will obtain the credit file report
[] Dual Method (select 2 of the following): [] Credit File* (at least 6 months to 3 years old) [] Personal Cheque (minimum \$10, payable to Aviso Financial Inc.) [] Reliable document (CRA Assessment, Utility bill)

I represent and warrant that the information provided herein is accurate and complete and that I have read and understand the terms and conditions of Qtrade's agreements governing the Club's account(s) and acknowledge that Qtrade will not review any orders for suitability. Without this consent Qtrade will not open this account.
[] I Consent [] I Do Not Consent

x Signature Date (dd/mm/yyyy)

3.2 INFORMATION ON TRADING AUTHORITY AND MEMBER OF THE INVESTMENT CLUB

Are you a (select all that apply): [] Trading Authority [] Investment Club Member

Name (First, Initial, Last) Contact Number Email Address
Home Address City Province Postal Code Social Insurance Number
Citizenship (List all countries) Country of Residence Occupation Employer Date of Birth (dd/mm/yyyy)

A. Are you a tax resident of: [] Canada [] U.S. [] Other(s):
Tax Identification Number (TIN) Enter Country Names and Tax Identification Numbers
Note: You are considered a US tax resident if you are a US resident or citizen. US tax residents must include an IRS Form W9 and Waiver of Client Confidentiality.

B. Are you or any member of your immediate family a Politically Exposed Person (PEP) or Head of International Organization (HIO), or a close associate of a PEP or HIO, as defined on the PEP and HIO form? [] No [] Yes
If yes, complete a PEP and HIO form.

C. Do you own, or have control or direction over, directly or indirectly, alone or as part of a group, 10% or more of the voting rights of an issuer or publicly traded company or other entity? [] No [] Yes
If yes, specify name(s) of company(ies) and % owned.

D. Are you a Director or Senior Officer, or an individual performing similar functions, of an issuer or publicly traded company or other entity whose shares trade on a marketplace? [] No [] Yes
If yes, specify name(s) of company(ies).

E. Are you, your spouse, or any member of your household an employee, Director, Partner or Officer of a securities dealer? [] No [] Yes
If yes, specify name(s) of security dealer(s).

F. In which of the following do you have investment experience?
[] None [] Mutual Funds [] Stocks [] Bonds Options: [] Long Calls or Puts [] Covered Writing [] Spreads [] Uncovered Writing

G. Identification: Required for each Trading Authority and member of the Club. Include a legible photocopy of valid government issued photo ID and select from the Verified Identification Methods below.
Photo ID: [] Passport [] Driver's License (front & back) [] Other ID Type & Number
Verified Identification Methods (select either Credit File* or Dual Method):
[] Credit File* (must be in existence for at least 3 years) *Note - Qtrade will obtain the credit file report
[] Dual Method (select 2 of the following): [] Credit File* (at least 6 months to 3 years old) [] Personal Cheque (minimum \$10, payable to Aviso Financial Inc.) [] Reliable document (CRA Assessment, Utility bill)

I represent and warrant that the information provided herein is accurate and complete and that I have read and understand the terms and conditions of Qtrade's agreements governing the Club's account(s) and acknowledge that Qtrade will not review any orders for suitability. Without this consent Qtrade will not open this account.
[] I Consent [] I Do Not Consent

x Signature Date (dd/mm/yyyy)